



ANNUAL REPORT 2024/25



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In the spirit of reconciliation, Beaconsfield Neighbourhood Centre would like to acknowledge the traditional custodians of the land on which we gather, the Bunurong people of the Kulin nation, and their connection to land, sea and community.

We pay our respects to their Elders, past, present, and emerging as they hold the memories, the traditions, and the culture of the Aboriginal and Torres Strait Islander people across the nation.





President's Report for AGM Year Ending June 30th, 2025

It is my pleasure to present the President's Report for the 2025 Annual Report of the Beaconsfield Neighbourhood Centre (BNC).

Over the past year, BNC has continued to thrive as a place of connection, support, and opportunity for our community. It is pleasing that this has also been a successful year financially, with a positive result that provides a buffer to reinvest into our Centre and community in the future. At the heart of all that we do remains our commitment to the community - creating a welcoming space where people can connect, learn, share, and feel supported. Whether through our regular programs, childcare services, special events, or simply a friendly conversation in the foyer, we have once again seen how vital this place is to so many.

I would like to sincerely thank our dedicated staff, whose professionalism, compassion, and commitment to our values are evident in every aspect of their work. I would also like to acknowledge Rachael for her outstanding leadership and dedication. Rachael's guidance ensures the smooth and effective operation of the Centre, benefiting staff, members, and the Committee of Management. On behalf of the Committee, I extend our sincere appreciation for her significant contribution.

I also extend my gratitude to the members of our volunteer Committee of Management. Your leadership, time, and unwavering commitment have been essential to the Centre's ongoing success. Your thoughtful direction and support have helped us steer through challenges ensuring that we remain true to our purpose and well prepared for the future. We are fortunate to have such a committed group of individuals who embody the spirit of community. Our thanks also go to our community partners and supporters, including the Cardinia Shire Council and the Department of Families, Fairness and Housing, whose collaboration and funding make our work possible.

Among our key achievements this year was securing continued funding from our valued partner, Community Bank Beaconsfield District, to support our Free Community Pantry. Demand for the pantry has unfortunately grown in recent times, and it is reassuring to know that we are able to provide essential food relief to those in need. We also invested in strengthening our operations through the installation of CCTV to enhance security. We reviewed and updated policies, strengthened our risk management framework, and invested time in strategic planning and budgeting. Negotiations for a new Lease Agreement with Cardinia Shire are still underway and will take some time over the months ahead.

Looking ahead, we are excited to continue delivering our well-established programs while exploring new opportunities to meet emerging community needs. We will also be actively contributing to sector-wide advocacy for sustainable funding, ensuring neighbourhood houses like ours remain strong and responsive. Above all, we will continue to prioritise the warmth, inclusivity, and connection that our members and visitors value so deeply.

As we reflect on the past year, we are reminded that it is the people, our staff, volunteers, members, and partners are what make BNC such a vibrant and welcoming place. I am proud of what we have achieved together and look forward with optimism to another great year ahead.

A handwritten signature in black ink, appearing to read "Noel Wyett".

Noel Wyett

President
Beaconsfield Neighbourhood Centre



Treasurer's Report for AGM Year Ending June 30th, 2025

It has been an interesting year on the financial side of our organisation with the retirement of our bookkeeper, Barbara Gifford, and also the changeover of Treasurer from Sharyn Cronin to me towards the end of the period. Our new bookkeeper, Beth Ellis, has been busily learning the ropes, as I am also learning what is required of me in my new role. I take this opportunity to thank Barb for her service and for the bulk of the work completed in this financial year. I am grateful for Beth who has brought everything together to complete the audited financial statements which are included at the end of this Annual Report. I invite closer inspection of the accounts and welcome any questions.

In summary, despite ongoing pressures from rising costs and a challenging funding environment, we've managed our resources carefully and responsibly and I am thrilled to present the first net profit for BNC in 3 years. The Centre has maintained a strong financial position, allowing us to continue delivering a wide range of valuable programs and services to our community. We were pleased to see continued support from government funding bodies, local council, and community grants, as well as regular donations. These, combined with the careful budgeting and oversight from our staff and Committee of Management, helped ensure that our operations remained sustainable throughout the year.

Some key financial highlights for the year include:

- A surplus of \$40,341, which will be reinvested into future programs and Centre improvements.
- Our lease agreement with Cardinia Shire Council is pending, so we have not completed a contribution for maintenance expenses as in prior years.
- We successfully applied for the Early Childcare Education and Care (ECEC) Worker Retention Payment grant and have been paying our educators an extra 10% above our Collective Agreement rates since December 2024. The funds had not yet been back paid at the conclusion of the financial year and will be reflected in next year's accounts, so our net position is realistically even better than reflected in the accounts.

I'd like to thank Sharyn for her contributions as Treasurer for the last 4 years and most of this financial year. Unfortunately, chronic illness has hindered her carrying out the duties of the role any longer, so I am taking up the position with a little trepidation, but plenty of enthusiasm. I thank my fellow members of the Committee of Management for their support and oversight throughout the year. We are very much a team of people sharing this responsibility.

I especially want to thank Rachael, our Centre Coordinator, for her work in all aspects of managing the Centre. It is her fiscal responsibility and detailed management that has the Centre in such a strong position. It is so lovely to see a community centre managed in a way that reflects its values and purpose.

Looking ahead, we remain committed to strong financial governance and to meeting the evolving needs of our community. I look forward to a successful year ahead.

A handwritten signature in black ink, appearing to read "Bronwyn Thomas".

Bronwyn Thomas

Treasurer

Beaconsfield Neighbourhood Centre



Centre Coordinator's Report for AGM Year Ending June 30th, 2025

I was very lucky to take some long service leave this year and spend a month touring England and Scotland with my mum and daughter. It is a highlight trip of my lifetime, and the Centre continued to run perfectly without me thanks to our wonderful staff and volunteers. I know my absence created an extra load for my team, so I am glad to take this opportunity to formally thank them again for stepping up when I stepped away.

We had a fantastic year at the Centre, overall. It's been a constant pleasure to see how busy it is, and we receive marvellous feedback from our members about how much they love coming here.

I manage a fabulous team of talented people, all contributing to the special warmth that our Centre offers to the community. As I review our success in the past Financial Year, I must commend them all on a job well done!

Staff

It is unusual for a group of women to work together so cohesively and without drama, but we're pulling it off! It is an absolute privilege to work with all these fabulous females:

- ♥ Alicia Alan (Playgroup Leader) (From January 2025)
- ♥ Beth Ellis (Bookkeeper) (From May 2025)
- ♥ Leanne Gelderbloem (Venue Officer/Administration)
- ♥ Barbara Gifford (Bookkeeper) (Until May 2025)
- ♥ Niki Holten (Childcare Assistant)
- ♥ Sue Howat (Program Coordinator)
- ♥ Anne Jones (Children's Room Coordinator)
- ♥ Alison Shuttleworth (Childcare Assistant)
- ♥ Judith Waller (Playgroup Leader (Until December 2024)/Childcare Assistant)
- ♥ Saga Wanasundera (Childcare Assistant)

Tutors

The tutors who come and teach various classes at our Centre continue to bring high levels of commitment and quality skills to their areas of expertise. Many of our tutors have been here for years with loyal followers and receive consistent, amazing feedback. We thank you all for continuing to make us look good and strengthening our term program with a diverse and interesting selection of activities:

- | | |
|---|--|
| ❖ Anna (Line Dancing) | ❖ Karen (Yoga) |
| ❖ Debbie (Strength Training) | ❖ Krishna (Bollywood Dance) |
| ❖ Diane (Dancercise & Ballroom Dance) | ❖ Manpreet (Computers & Craft Classes) |
| ❖ Edward (Guitar Strumming & Singing) | ❖ Nathalie (Line Dancing) |
| ❖ Erin (Children's Dance & Acro) | ❖ Rose (Sit Down Exercise) |
| ❖ Hailey (Children's Dance & Acro: Term 1 2025) | ❖ Rosa (Yoga) |
| ❖ Janine (Painting & Drawing) | ❖ Teresa (Strength Training Pilates) |
| ❖ Jason (IT Help) | |

Volunteers

Thank you to everyone who gave their time in a voluntary capacity. We appreciate the kind and generous people willing to facilitate groups, serve at reception, assist in the Children's Room or generally be helpful. It is the essence of what makes our Centre so special, and it does not go unnoticed. Special thanks to our regular volunteers:

- Gale Annells (Office Volunteer)
- Barbara Ballenden (Mahjong)
- Racheal Beggs (Food Pantry)
- Elva Board (Walking Group)
- Linda Carley (Wine Club)
- Jan Hunter (Cards)
- Bronwyn McCormick & Louise Stirling (Food Pantry)
- Lorna Martin (Midway)
- Jane Metcalfe (Food Pantry)
- Allan Milne (Gardener),
- Gwen Neve (Midway)
- David Phillips (Write Away)
- Jan Smith (Knitting)
- Liz Smith (Tax Help)
- Jack Williamson (Odd Jobs)



In memoriam:

Martine Hibbert was one of our lovely volunteers who helped with the Food Pantry, even when she was very ill. Martine sadly lost her battle with cancer in October 2024. RIP.

Committee of Management

I love my committee and feel so grateful for their continued support and dedication. As volunteers with other personal and work commitments to balance, their time is valued and never taken for granted. Our Centre cannot continue to operate without a committee, so I thank these brilliant people for generously sharing their time and diverse skillsets for our community's benefit:

- ★ Noel Wyett (President)
- ★ Maree Hynes (Vice President)
- ★ Katharine O'Carroll (Secretary)
- ★ Sharyn Cronin (Treasurer until June 2025)
- ★ Bronwyn Thomas (Treasurer from June 2025)
- ★ Valerie Boumann
- ★ Miryam Prasetyo
- ★ Monica Spiteri (Approved Provider for Childcare)
- ★ Louise Stirling

I am thankful for the opportunity to have spent another year employed with this special organisation and look forward to the year ahead. I am pleased to give a little photo tour of the highlights of our 2024/2025 year in the next few pages.

Best wishes,

Rachael Boddy
Centre Coordinator
Beaconsfield Neighbourhood Centre



Margaret Barnes, from our Patchwork group, raised an impressive \$1,562 when she shaved her head at the Centre for World's Greatest Shave which raises funds for blood cancer through the Leukaemia Foundation.



Our lovely Line Dancing tutor, Nathalie, facilitated a Biggest Morning Tea in May with both of our line dancing groups and raised an awesome \$3,000 to donate to the Cancer Council. The line dancers also had fun celebrating Daffodil Day in August, raising more money for the Cancer Council on that occasion.



The members of our painting classes put together some of their work and held an exhibition over the weekends in May at Secan Gallery, Akoonah Park. The three highest public voted paintings from the exhibition were:

- First Place: Barbara Stocks with 'Holloway'
- Second Place: Ros Godman with 'Penguins'
- Third Place: Linda Austen with 'Whale's tail'

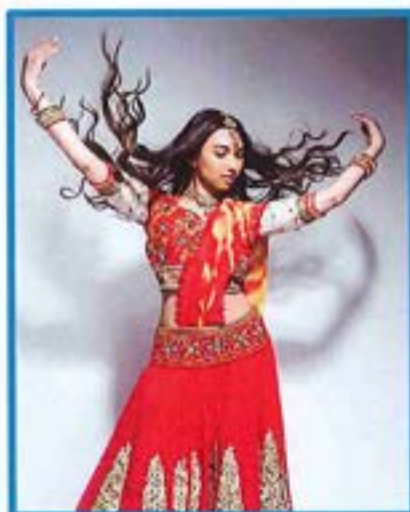




We have a healthy cohort of senior members attending various programs at the Centre with quite a few up in their 90s now. Above are three of our nanagenarians from the Midway group: Gwen Neligan (left), Gwen Neve (right), and Elaine Collins (seated).



We are delighted to welcome Edward Nass to our team. Edward is a professional musician sharing his love of music with our members by facilitating a singing group and guitar strumming classes.



Krishna Brahmhatt is another new tutor we have been thrilled to welcome. Krishna is teaching Bollywood dancing to interested members.



Community Bank Beaconsfield District

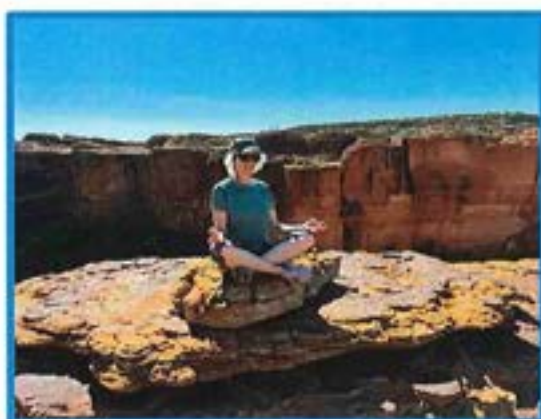
Making good things happen in our community.

 Bendigo Bank

Community Bank Beaconsfield District contributed \$6,240 of grant funds to help stock our free community food pantry for the next year. This partnership has proven critical in enabling those experiencing food hardship to access some pantry staples.

Along with the fresh produce donations received from Beaconsfield Woolworths in their food diversion program, we are proud to be able to keep up this necessary service.

Woolworths 
The fresh food people



It was very sad to say goodbye to our gorgeous bookkeeper, Barbara, when she retired in May. After about 8 years of impeccable service, warmth and friendship, she will be greatly missed. We wish her so much joy as she explores Australia with all the time in the world to savour her adventures.

Staff Changes

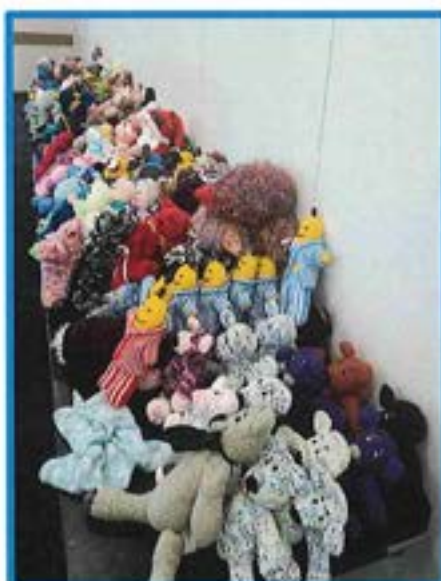


Beth took up the bookkeeping role after Barb's retirement in May.



Alicia took over Playgroup for 2025 after our previous facilitator, Judith, decided to reduce her working hours.

Our Children's Dance and Acro teacher, Miss Erin welcomed her darling daughter Rori in January. Miss Hailey covered the classes in Term 1 and quickly became another favourite teacher.



Using wool and stuffing purchased thanks to the Community Wellbeing Grant from Cardinia Shire, our knitters continued to craft gorgeous toys and blankets to donate to local charities.



This dear little chap came visiting the playground and has been affectionately named Occa. We hope Occa becomes a regular visitor.



Supported by

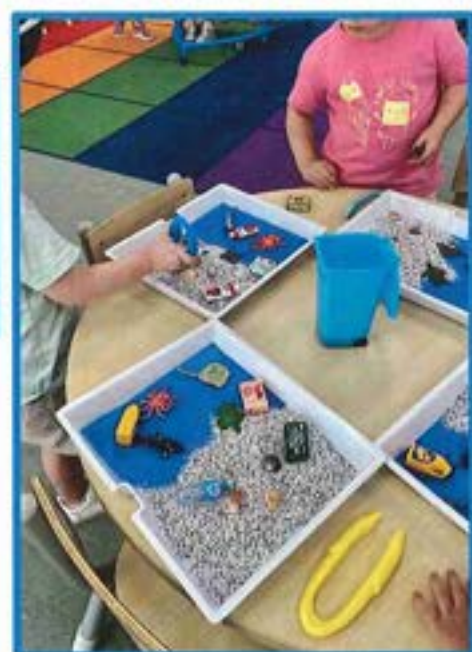
Cardinia
Cardinia Shire Council

Children's Room

Our beloved Children's Room continues to offer the opportunity for affordable, quality community childcare and playgroups. Our experienced, qualified staff are constantly bringing fresh ideas to the programs in our warm, thoughtful, purpose-built space.



Learning through play, the children attending our childcare sessions are connecting with our community and developing environmental awareness in fun, colourful ways.



VICTORIA
State Government
Families, Fairness and Housing

Cardinia

Without government funding, the Centre would struggle to provide quality programs and facilities whilst keeping costs low for our members.

BNC gratefully acknowledges the ongoing funding and support received from the Victorian State Government Department of Families, Fairness and Housing (DFFH) and the Cardinia Shire Council.



**BEACONSFIELD
NEIGHBOURHOOD CENTRE INC.**

FINANCIAL ACCOUNTS AND STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

Beaconsfield Neighbourhood Centre Inc.

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Beaconsfield Neighbourhood Centre Inc.

Overview

Principal Address – 8 O’Neil Rd, Beaconsfield, Vic. 3807

Principal Activity – Neighbourhood Centre

Number of Part Time Employees - 9

Number of Casual Tutor Employees - 6

2024/2025 Committee of Management

President	Noel Wyett
Vice President	Maree Hynes
Secretary	Katharine O’Carroll
Treasurer	Bronwyn Thomas (from 3/6/25)
Treasurer	Sharyn Cronin (to 3/6/25)

General Committee Members

Valerie Boumann

Miryam Prasetyo

Monica Spiteri

Louise Stirling

Beaconsfield Neighbourhood Centre Inc.

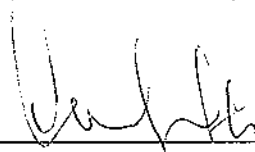
Statement by Members of the Management Committee

The Committee have determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.


In the opinion of the Committee:

1. The statements attached to this certificate give a true and fair view of the financial performance and position of Beaconsfield Neighbourhood Centre Inc. during and at the end of the financial year ending June 30, 2025.
2. At the date of this statement, there are reasonable grounds to believe that Beaconsfield Neighbourhood Centre Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Signed: 
President – Noel Wyatt

Date: 5 / 9 / 2025

Signed: 
Treasurer – Bronwyn Thomas

Date: 5 / 9 / 2025

Beaconsfield Neighbourhood Centre Inc.
Statement of Financial Performance
For the Year Ended 30th June, 2025

	<i>Notes</i>	2025	2024
Income			
Advertising Revenue		136	136
Children's Programs	2	270,268	249,504
Courses Income	3	116,742	124,617
Donations		265	2,180
Equipment Hire		91	0
Fundraising	4	1,526	3,705
Grants			
Cardinia Shire NH Grant		26,285	25,519
DFFH Co-Ordinator Funding		100,334	96,889
Cardinia Shire Computer Grant		3,000	3,000
Other Grants	5	263	500
Interest Received	6	8,931	3,256
Membership Fees		6,980	7,330
Miscellaneous		81	91
Outdoor Space Hire		0	450
Photocopier		65	67
PSB Outreach Program		0	60
Room Usage		41,690	41,928
Total Income		<u>576,657</u>	<u>559,232</u>
 Cost of Sales			
Unrecoverable Debt Written Off		-33	-75
 Gross Profit		<u>576,624</u>	<u>559,157</u>
 Expenses			
Advertising		212	115
Audit		950	900
Bank Fees		753	716
Bank Merchant Fees		1,090	1,096
Cardinia Contribution	7	0	7,500
Centre Amenities		2,524	2,638
Children's Room Materials/Equipment		4,902	3,814
Cleaning	8	18,560	18,477
Cleaning Supplies & Equip		16	166
Committee/Volunteers Expenses		1,058	1,501
Community Support		0	5,643
Computer Expenses		6,510	3,668
Course Expenses	9	52,490	64,531
Depreciation Expense		941	951
Electricity		3,412	3,484

Beaconsfield Neighbourhood Centre Inc.
Statement of Financial Performance *continued*
For the Year Ended 30th June, 2025

	<i>Notes</i>	2025	2024
Expenses <i>continued</i>			
First Aid Equipment/Supplies		305	710
Fundraising	4	382	2,420
Gas		1,200	1,782
Insurance		1,231	1,085
Legal Fees		0	413
Office & Building Equipment		2,798	281
Office Stationery		631	468
Other Employer Expenses		672	22,724
Photocopier/Printer Expense		255	1,273
Police Checks		54	254
Postage		158	162
Programme Expense		9,481	7,086
Provision for Long Service Leave	10	4,695	12,734
Registrations & Fees		4,189	4,319
Repairs & Maintenance		1,496	1,553
Security	11	1,301	0
Staff Presents		1,433	974
Staff Training		240	1,525
Superannuation Expense		40,122	35,837
Superannuation Tutors/Contractors		5,746	1,207
Telephone & Internet		2,436	4,344
Wages & Salaries	12	354,456	326,120
Water Rates		1,974	1,950
Workcover	13	7,610	4,931
Total Expenses		<u>536,283</u>	<u>549,352</u>
Extraordinary Expenses			
Extraordinary one-off expenses		<u>0</u>	<u>16,598</u>
Operating Surplus/(Deficit)		<u><u>40,341</u></u>	<u><u>-6,793</u></u>

Beaconsfield Neighbourhood Centre Inc.
Statement of Financial Position
As at 30th June, 2025

Assets	Notes	2025	2024
Current Assets			
Bendigo Main Statement Account		31,392	30,700
Bendigo Savings Account		67,750	37,321
Bendigo Term Deposit (703)		64,671	61,676
Bendigo Term Deposit (745)		107,728	102,739
Cash Drawer		200	200
Prepaid Expenses		101	1,488
Prepaid MasterCard		156	544
Right of Use (Cardinia Shire Lease)	14	728	624
Trade Debtors	15	9,925	9,158
Undeposited Funds		787	0
Vending Machine Float		25	25
Free Food Pantry Holding Account	16	-10,038	-7,438
Knitting Group Holding Account	17	-573	-777
Total Current Assets		<u>272,852</u>	<u>236,260</u>
Non-Current Assets	18		
Building & Equipment at Cost		52,004	52,004
Building & Equip Accum Dep'n		-32,388	-31,447
Total Non-Current Assets		<u>19,616</u>	<u>20,557</u>
Total Assets		<u>292,468</u>	<u>256,817</u>
Liabilities			
Current Liabilities			
Accrued Expense		960	0
Accrued Revenue		1,607	3,920
Bond BNC Room Usage	19	2,080	1,980
Cardinia Shire Unallocated Ref		176	176
Lease Liability (Cardinia Shire Lease)	14	728	624
PAYG Withholding Payable		4,516	4,110
Provision Long Service Leave	10	67,366	70,020
Purchased Leave	20	3,842	2,736
GST Liability		1,592	1,888
Trade Creditors		2,978	5,081
Total Liabilities		<u>85,845</u>	<u>90,535</u>
Net Assets		<u>206,623</u>	<u>166,282</u>
Members' Fund			
Equity			
Retained Earnings		166,282	173,075
Current Year Earnings		40,341	-6,793
Total Members' Fund		<u>206,623</u>	<u>166,282</u>

Beaconsfield Neighbourhood Centre Inc.

Statement of Cash Flows

For the Year Ended 30th June, 2025

	2025	2024
Cash Flow from Operating Activities		
Net Income	40,341	-6,793
Free Food Pantry Holding Account	2,600	7,438
Knitting Group Holding Account	-204	-69
Trade Debtors	-766	-3,007
Prepaid Expenses	1,387	-1,488
Right of Use (Lease)	-104	0
Building & Equipment at Cost	0	-5,511
Building & Equip Accum Dep'n	941	951
Trade Creditors	-2,103	-607
Accrued Expense	960	0
Accrued Revenue	-2,314	2,135
Lease Liability	104	0
GST Collected	380	303
GST Paid	-676	1,176
Purchased Leave	1,106	-170
PAYG Withholding Payable	406	440
Provision for Long Service Leave	-2,654	8,358
Bond BNC Room Usage	100	600
Net Cash Flows from Operating Activities	39,504	3,756
Cash Flow from Investing Activities		
Net Cash Flows from Investing Activities	0	0
Cash Flow from Financing Activities		
Net Cash Flows from Financing Activities	0	0
Net Increase/Decrease for the period	39,504	3,756
Cash at the Beginning of the period	233,181	229,424
Cash at the End of the period	272,684	233,181

Reconciliation of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts. Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

	2025	2024
Bendigo Main Statement Account	31,392	30,700
Bendigo Savings Account	67,750	37,321
Bendigo Term Deposit (703)	64,671	61,676
Bendigo Term Deposit (745)	107,728	102,739
Cash on hand	200	200
Prepaid Mastercard	156	544
Undeposited Funds	787	0
	272,684	233,180

Beaconsfield Neighbourhood Centre Inc.

Notes to the Financial Statements

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The Committee of Management have prepared the financial statements on the basis that the association is a non-reporting entity because there are no users who are dependent on its general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared to meet the requirements of the *Associations Incorporations Reform Act 2012*.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Associations Incorporations Reform Act 2012* and the significant accounting policies disclosed below, which the Committee of Management have determined are appropriate to meet the needs of members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

The financial statements have been prepared in accordance with the following accounting standards (where relevant):

- AASB 101 Presentation of Financial Statements
- AASB 107 Statement of Cash Flows
- AASB 108 Accounting Policies' Changes in Accounting Estimates and Errors
- AASB 1031 Materiality
- AASB 1048 Interpretation of Standards
- AASB 1054 Australian Additional Disclosures
- AASB 1058 Income for Not-for-Profit Entities

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

Accounting Policies

Revenue

Grants, Course Income, Programs, Room Usage and Hall Management funding are recognised as revenue as it accrues.

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value, less, where applicable, accumulated depreciation and any impairment losses.

Depreciation - Property Plant and Equipment

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset Plant and equipment **Depreciation Rate** 40% - 100%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised immediately in profit or loss. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. There are no borrowings at the present time.

Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amount being normally paid within 30 days of receipt.

2. CHILDREN'S PROGRAMS *income derived from:*

	2025	2024
Occasional Care	263,669	238,797
Playgroup	6,599	10,707
	<u>270,268</u>	<u>249,504</u>

3. COURSES INCOME *derived from:*

	2025	2024
Art & Home Industry	18,765	23,949
Cameras & Computers	575	1,570
Health & Social	95,752	88,073
Workshops	1,650	11,025
	<u>116,742</u>	<u>124,617</u>

4. FUNDRAISING *income and expenses derived from:*

	Income	Expenses	Total
Raffles	738	0	738
Vending Machine	697	382	315
Window Display	91	0	91
	<u>1,526</u>	<u>382</u>	<u>1,144</u>

5. OTHER GRANTS <i>derived from:</i>	2025	2024
Bendigo District Community Bank, Food Pantry grant	6,240	5,200
Amount carried into the Free Food Pantry holding account	-6,240	-5,200
Cardinia Shire Council, Wellbeing grant	1000	0
Expenditure of grant	-1000	0
Dept. of Education, Skills & Training grant for Childcare staff	1442	0
Expenditure of grant	-1179	0
Neighbourhood Houses Victoria, Law Week Event grant	0	500
	<u>263</u>	<u>500</u>

6. INTEREST RECEIVED

Interest received has been moved from the category of Other Income to Income.

7. CARDINIA CONTRIBUTION

Negotiations for our new lease agreement are still ongoing as at 30 June 2025, as such we have not been invoiced for this expense yet.

8. CLEANING

Cleaning is contracted through Cardinia Shire Council and they in turn invoice us for our portion of the cleaning. We have been receiving regular invoices from Council and have paid the amount expected for the year.

9. COURSE EXPENSES <i>derived from:</i>	2025	2024
Art & Home Industry Tutors	12,683	18,621
Less uLaunch Wage Subsidy	-1,600	-5,763
Cameras & Computers Tutors	138	500
Health and Social Tutors	37,545	40,093
Workshops Tutors	240	1,290
Course Materials	3,484	9,610
Tutor Gifts/Expenses	0	180
	<u>52,490</u>	<u>64,531</u>

10. PROVISION FOR LONG SERVICE LEAVE

A provision for Long Service Leave is made every year to reflect the amount accrued by employees during the year. A Term Deposit bank account has been created to provide adequate funds for this purpose and will be added to when necessary as the provision is made each year. The Victorian Government introduced Portable Long Service Leave for the Community Sector as at 1st July, 2019. Quarterly reporting and payment of 1.65% of wages is made to the Portable Long Service Authority. Extra provision as per the Award is provided for at the end of each year.

11. SECURITY

50% deposit was paid on a CCTV system, to be installed in July 2025.

12. WAGES

As from 1 December 2024, all Childcare employees started receiving an additional 10% on top of our Agreement rates as part of the Early Childhood Worker Retention scheme. The Department of Education will be paying us a one-off payment for Historical Leave Liabilities for leave accrued up to 1 December 2024 as well as a monthly reimbursement to offset the 10% increase. As at 30 June 2025 we haven't received any payment.

13. WORKCOVER

Rateable Remuneration is calculated on Staff Wages and Subcontractor/Tutor payments as required by the relevant state legislation.

14. RIGHT OF USE/LEASE LIABILITY

"Peppercorn leases" are arrangements that have significantly below-market terms and conditions principally to enable a Not-For-Profit entity to further its objectives. AASB 1058 will require peppercorn leases to be recognised for annual reporting periods beginning on or after 1 January 2019 and measured as follows:

The right-of-use (ROU) asset will be recognised and measured at fair value under AASB 13. A lease liability for the nominal peppercorn payments will be recognised under AASB 16, and The difference between 1 and 2 above will be recognised immediately in profit or loss as income. In late December 2018, the Australian Accounting Standards Board (AASB) published amendments to AASB 16 Leases and AASB 1058 Income of Not-for-Profit Entities that will temporarily relieve Beaconsfield Neighbourhood Centre as a not-for-profit entity from being required to measure at fair value any lease arrangements to which they are a lessee and recognise the ROU asset at cost. An agreement with Cardinia Shire Council has been reached that allows Beaconsfield Neighbourhood Centre to operate within its building but an invoice has not yet been received so the amount of \$104 per annum has been recorded in anticipation of an invoice.

15. TRADE DEBTORS

Trade debtors consist of room hire bookings that are invoiced in advance and Childcare Fees that are invoiced fortnightly and paid by direct debit through Debitsuccess.

16. FREE FOOD PANTRY HOLDING ACCOUNT

This is an asset account is to hold funds for the Free Food Pantry. All funds that we receive via Donation or Grant are kept in this account.

17. KNITTING GROUP HOLDING ACCOUNT

This is an asset account is to hold funds for the Knitting Group. All funds received for the sale of items from the window as well as any grants received are kept in this account.

18. NON-CURRENT ASSETS

Non-Current Assets are reported at cost less, where applicable, any accumulated depreciation. Depreciation is allowed on a straight-line basis over the useful lives of the assets.

19. BONDS

Bonds are included on the customer invoice at the time a room booking is made and reflected as a liability until refunded after the event.

20. PURCHASED LEAVE

Purchased leave is a holding account for funds deducted from the standard wage of several staff members. This is a voluntary agreement to provide for a regular payment to continue during the unpaid holiday periods.



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Independent Auditor's Report

To the Members of the Beaconsfield Neighbourhood Centre Inc.

REPORT ON THE AUDIT OF THE FINANCIAL REPORT

Opinion

We have audited the financial report of Beaconsfield Neighbourhood Centre Inc. ("the Company") which comprises the statement of financial position as at 30 June 2025, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Associations Incorporation Reform Act 2012*, including:

- a) giving a true and fair view of the Company's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- b) complying with Australian Accounting Standards to the extent described in Note 1 and the *Associations Incorporation Reform Act 2012*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Associations Incorporation Reform Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Associations Incorporation Reform Act 2012*, given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the director's financial reporting responsibilities under the *Associations Incorporation Reform Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Associations Incorporation Reform Act 2012* and is appropriate to meet the needs of the members. The director's responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

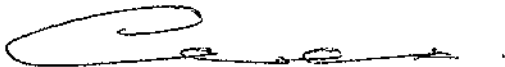
As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Carl Nunan
Chartered Accountant



Location

Melbourne.

Date

8th September 2025